

INCREASE OF HOME COMPANIES.

An examination of the statistical tables published in this report will be of special interest to the citizens of the State, as they show not only an increase of the insurance business in the State but a decided progress by home companies. This can be readily seen by comparing the business of North Carolina companies in 1899 with the business as reported herein for last year.

LIFE COMPANIES.

In 1899 there was no stock or legal reserve life insurance company of this State and only one mutual association. This association reported in assets only \$479.35 and total receipts of \$2,528.95. In 1903 the North Carolina life companies doing business with a legal reserve report:

<i>Assets.</i>	<i>Capital.</i>	<i>Business in Force.</i>	<i>Premiums.</i>
\$876,369.07	\$325,000.00	\$2,238,677.00	\$91,031.20

FIRE COMPANIES.

The North Carolina fire companies show a more decided increase. The home fire companies have increased in number and made rapid progress for several years. Their success shows to the citizens of the State the advantage and profit to be gained by investing capital in home fire insurance companies. The reports of these companies show:

	Assets.	Capital.	Surplus.	Business.	Premiums.	Insurance in Force.
1903 -----	\$ 2,920,669.94	\$ 962,896.00	\$ 253,865.68	\$40,537,337.45	\$ 785,961.16	\$45,443,635.82
1899 -----	454,456.13	277,390.00	55,522.06	8,295,230.12	85,670.54	11,982,779.75
Increase -----	2,448,213.81	685,506.00	198,343.62	32,242,107.33	700,290.62	33,460,856.07

FINANCIAL.

All companies, associations and orders of the class placed by law under the supervision of this department are required to be licensed by the Insurance Commissioner before they can do business in the State, and pay to him such licenses, fees and taxes as are prescribed by law. The Commissioner is required to collect these licenses, fees and taxes and pay them to the State Treasurer. The amounts col-